



Document #2: Executive Committee Meeting Minutes

Wednesday, June 15, 2022

Zoom Meeting: June 15, 2022 – 8:00 am – 9:00 am

Invited: Theodore L. Chandler, Jr., Wilson Flohr, Moses Foster, Thomas R. Frantz, Nancy Grden, Sarah Jane Kirkland, Peggy Layne, John W. Martin, John F. Reinhart, James Spore, and Laura Robidoux

Absent: Cliff Fleet, Greg Gilligan, Bob Holsworth, Aubrey L. Layne

Special Guests: Christopher Lloyd and Ross Grogg

Agenda Items:

June 1, 2022 Meeting Minutes

Ongoing RVA757 Connects Committee / Ongoing Operational Topics Update: Financial, Nominations, Development, and Communications

MIC Update

Board/MIC June 28th Meeting Discussion

I-64 Gap Funding Update – Ross Grogg and Chris Lloyd invited to attend EC meeting

Global Internet Hub Strategic Plan Initiative Update

Convergence 2022 Update

Old Business/New Business

June 1, 2022 Meeting Minutes – Approved

The Executive Committee (EC) unanimously approved the June 1st EC meeting minutes.

Ongoing RVA757 Connects Committee / Ongoing Operational Topics Update

- **Financial:** The EC was reminded that the financial report will be updated and presented one time per month. It will be included with the Board/MIC meeting packet that is scheduled to go out today. The first-round of 2022 pledge solicitations have been sent to all major contributors.

The EC approved PBMares' 990 tax document for 2021 and directed staff to submit the file to the IRS. The 990-tax document will now be accessible on RVA757 Connects' website's Documents Portal.

Next Step:

- Post the 990-tax document in the Documents Portal.
- Send the 990-tax document to the IRS.



- **Nominations:** There was a general update on current recruitment efforts. This includes focusing on the Richmond region to achieve a greater balance on the Board of Directors.

A general discussion was held on Jeff Wassmer as a board candidate. The EC approved this move.

There was a general discussion about the Greater Washington Partnership's (GWP) Inclusivity Plan. It was suggested to follow its lead in advancing Diversity, Equity, and Inclusion as part of our initiatives.

Dr. Sharon Morrissey is serving as Interim Chancellor of Virginia Community College System (VCCS), following the retirement of Glenn DuBois from this position. She will be invited to join RVA757 Connects as the new representative of VCCS.

Next Steps:

- Prepare for MRT meeting.
- Send an invitation to Dr. Sharon Morrissey to join the Board of Directors.
- John Martin will invite Jeff Wassmer to join the Board of Directors.

- **Corporate Governance:** It was recommended to formalize procedures and guidelines for director recruitment and terms for board seats. The Nominations Committee will work to develop these structures.

Next Step:

- The Nominations Committee will meet separately to discuss corporate governance.

- **Development:** There was a general update on 2022 pledges.

- 2022 Pledged: \$473,100
- 2022 Requested to-date: \$340,000
- Next Round: \$25,000 and lower will begin receiving thank you letters and 2022 invoices.

- **Communications:**

- I-64 Innovation Corridor Opportunity Study Mailing Update – The Opportunity Study report is nearly ready for print. This report and a cover letter will be mailed out to the Board of Directors, MIC members, General Assembly members, Secretaries in Governor Youngkin's Administration, and state agency leaders.
- Innovation Spotlight – The Innovation Spotlight is becoming more popular, growing in attendees each month. The featured topics continue to reinforce RVA757 Connects' 30,000-foot strategy. The EC was reminded that the Board of Directors and MIC can recommend topics for future Innovation Spotlights. (Recall, John Reinhart recommended Rocket Lab.) It was suggested to build up a long-term schedule over the next six months and request sponsorships for future webinars.
- Database Update – The database has surpassed 2,000 individuals. We are well on our way to our 2022 5,000-person goal. All EC members should provide possible database contacts.

Next Step:

- Mail out the Opportunity Study report.



- Finalize the next Innovation Spotlight and continue to build up the schedule.
- Send Greg Gilligan contacts for the database.

MIC Update

Brian Anderson and Bryan Stephens have committed to meeting with the MIC prior to each Board/MIC meeting. The goal is to build the culture of the MIC and gather ongoing feedback on RVA757 Connects' priority focus areas. This level of engagement increases the MIC's voice in our organization, so we can advocate for their needs.

Highlights of the June 10 MIC meeting were shared with the EC. These included MIC recommendations to:

- Coordinate MIC members with the new Government Relations Committee to create a joint legislative agenda.
- Construct white papers on priority focus areas to clarify purpose behind gaining support.
- Reinforce Diversity, Equity, and Inclusion with every effort.

Next Step:

- The written MIC meeting minutes will be created and shared with the MIC.

Board/MIC June 28th Meeting

There was a general discussion about the June 28, 2022 Board/MIC meeting agenda. This included board resolutions honoring Gene Trani and Jim Ukrop, celebrating the I-64 Gap Project funding, and receiving an update on the VNG pipeline. The Opportunity Study report – what's next for the megaregion – will be the foundation of a Q&A discussion with attendees.

After weighing the pros and cons of hosting an in-person meeting, it was decided to host this meeting via Zoom to increase potential attendance. The next two meetings of 2022 – on September 20 and December 13 – will be hosted in person.

Next Step:

- Final meeting materials will be shared with the Board/MIC.
- The calendar event invitation will be updated to reflect the virtual Zoom location.

I-64 Gap Funding Update

Ross Grogg attended the meeting to provide an update on the status of the I-64 Gap Project funding.

The total approved funding from the General Assembly includes:

FY22: \$210M
FY23: \$150M (Contingent on FY22 surplus)
FY24: \$110M
Total: \$470M

The Governor has seven days to act on this bill. The General Assembly will reconvene at noon on Friday, June 17 to address any amendments (such as tax relief) and vetoes. Mr. Grogg will give an update prior to the vote at noon on Friday.



Mr. Grogg congratulated the EC for its efforts in advancing the I-64 Gap Project funding. In addition, Mr. Grogg reported that he and Chris Lloyd will start to map out a process to prepare RVA757 Connects' 2023 legislative agenda.

Next Steps:

- Connect with Ross Grogg to get a final update to share with the Board/MIC.
- Support the Government Relations Committee in formulating a legislative agenda.

Global Internet Hub Strategic Plan Initiative Update

The Global Internet Hub Committee is carefully crafting the Steering Committee candidate list, which contains about 55 people. The primary focus is making sure all needed categories are included, such as workforce development, higher education, digital infrastructure, economic development, and business users. It was suggested to include members from the Governor's cabinet, such as the Secretary of Administration, in this strategic planning initiative.

The EC was informed that this project will receive GO Virginia funding. Approval is contingent on the submission of missing letters and a stipulation for VEDP involvement with the Steering Committee. Virginia Beach will be the signatory.

Next Steps:

- Follow up with Virginia Beach to ensure all final paperwork is submitted.
- Contact the Governor's office to invite key cabinet members to join the Steering Committee.

Convergence 2022 Update

The EC was reminded that Convergence 2022 will be hosted on October 13-14, with an overnight in Williamsburg. The Governor has been asked to be the keynote speaker at the reception in Williamsburg.

RVA757 Connects' staff and the two Chambers are working close together on event details.

Next Step:

- Continue to provide updates at the next EC meeting.
- Contact the Governor's office to confirm keynote speaker.

Old Business/New Business

The next EC meeting, scheduled for June 29 – the day after the Board/MIC meeting – will be cancelled.