



Document #2: Executive Committee Meeting Minutes

Wednesday, June 1, 2022

Zoom Meeting: June 1, 2022 – 8:00 am – 9:00 am

Invited: Theodore L. Chandler, Jr., Cliff Fleet, Wilson Flohr, Thomas R. Frantz, Greg Gilligan, Sarah Jane Kirkland, Peggy Layne, John W. Martin, and Laura Robidoux

Absent: Moses Foster, Bob Holsworth, Aubrey L. Layne, John F. Reinhart, James Spore,

Special Guests: Christopher Lloyd

Agenda Items:

- Approve April 20th & May 18th Executive Committee Minutes
- Executive Committee Membership Changes Discussion
 - Expand EC by One Member
 - Welcome Nancy L. Grden
- Financial Update – Flash Report
 - Development Update
- 2021 RVA757 Connects' Tax Filing – EC Approval
- RVA757 Connects' Communications Update
 - Database Count Update
 - Innovation Spotlight Update
 - I-64 Innovation Corridor Opportunity Study Mailing
- I-64 Gap Project Update
- Global Internet Hub – Steering Committee Candidates
- Convergence 2022 Update
- June 28th RVA757 Connects' Board Meeting Planning Discussion
 - Location of Event: In Person or Virtual?
 - Focus Option #1 – I-64 Gap – Ask Sec. of Transportation to Attend?
 - Focus Option #2 – Virginia Capital Trail Status
- Old Business / New Business



Approve April 20th & May 18th Executive Committee Minutes

The Executive Committee (EC) unanimously approved the April 20th and May 18th EC meeting minutes.

Executive Committee Membership Changes Discussion

James Spore was commended for his dedication to RVA757 Connects since its inception. (Thank you, Jim!!!)

The EC requested that Jim remain on the RVA757 Connects' Executive Committee after his upcoming retirement from Reinvent Hampton Roads. Jim agreed to serve on the EC. The EC unanimously approved expanding the EC membership to 13 individuals to include Jim's ongoing service.

In addition, Nancy L. Grden, the incoming President/CEO of Reinvent Hampton Roads, was unanimously approved by the EC as its new member. Nancy will immediately start her service to RVA757 Connects.

Next Step:

- Laura Robidoux will send a welcome email to Ms. Grden and invite her to future EC meetings.

Financial Update – Flash Report

John Martin shared a new format for ongoing financial updates called the "Financial Flash Report." This report provides a snapshot of the current financial condition of the organization. This includes the approved 2022 budget, sources of cash (pledges and collection to date), uses of cash (expenses – incurred for the year and paid to date), current cash on hand, and a reconciliation to the organization's checking account cash balance.

It was noted that PBMares approved this report's format and accuracy having just prepared RVA757 Connects' 2021 taxes.

Everyone appreciated the report's format. It was agreed that this report will be updated and shared with the EC on a monthly basis.

Next Steps:

- Laura Robidoux will continue invoicing against 2022 pledges.
- The EC will review the flash report once a month.

2021 RVA757 Connects' Tax Filing – EC Approval

PBMares has completed the 990-tax document. It was submitted to the EC for review and approval.

The EC unanimously approved the tax filing document.

Next Steps:

- This document will be posted in the website's document portal.
- PBMares will file the tax document with the IRS.
- The Board/MIC will be informed of these actions at the upcoming Board/MIC meeting on June 28.



RVA757 Connects' Communications Update

Database Count Update:

Prior to Greg Gilligan's arrival, the database contained 270 individuals. The database now includes 1,350+ people. Mr. Gilligan requested that the EC continue to send their contacts to him at their earliest convenience.

In addition, there was a general discussion about how the database is being used. General guidelines: if the email is business related, it goes directly to the Board and MIC. However, if the topic is about a priority focus area or accomplishment, the email is sent to the full database.

It was agreed that the MIC needs to be engaged differently than Board Directors. It was suggested to expand the database to include more individuals inside MIC organizations so they can become more integrated with our organization's priorities and accomplishments.

Next Steps:

- The EC will send Greg Gilligan their contacts for the database, preferably in an Excel spreadsheet with the following information: first name, last name, email address.
- The MIC leaders will be asked a question at the next MIC meeting: Who from your internal staff would like to keep up with RVA757 Connects?

Innovation Spotlight Update

Next Tuesday, June 7, at 12 noon will be the next Innovation Spotlight, featuring a panel of speakers to talk about transportation and logistics across the megaregion. Speakers will include:

- Joe Ruddy: the chief operations officer for the Virginia International Terminals;
- Matt Anderson: a commercial real estate broker with Colliers International's Richmond office;
- Lang Williams: a commercial real estate broker with Colliers International's Norfolk office;
- Bill Hudgins: senior development manager in Virginia for Panattoni Development; and
- John Toler: CEO of Richmond-based Evergreen Enterprises.

Everyone was encouraged to attend this virtual event. It will be recorded and posted on RVA757 Connects' website.

I-64 Innovation Corridor Opportunity Study Mailing

The Executive Summary for the I-64 Innovation Corridor Opportunity Study is going to be printed and mailed to the Board of Directors, MIC members, and General Assembly members, as well as the Governor's Cabinet.

It was reminded that this is one of the top priorities shared in the Communications Plan earlier this year.

Next Step:

- The Opportunity Study will be printed and mailed out in a timely manner.



I-64 Gap Project Update

Christopher Lloyd provided updates on projected funding for the I-64 Gap Project, commending RVA757 Connects for driving the success of this initiative.

Today, lawmakers are voting on a state budget recommendation that calls for a commitment of up to \$470 million in state funds:

- \$210 million in the current fiscal year that ends June 30;
- \$110 million in fiscal year 2024; and
- \$150 million in fiscal year 2023 if there is a revenue surplus from the current fiscal year.

The budget bill will then go to Governor Youngkin for action. The legislature may need to return in mid- to late-June to address any of the Governor's amendments or vetoes. It may be six to eight weeks before the final numbers are decided. Tax amendments (such as the grocery tax repeal or gas tax holiday) may impact the final I-64 Gap Project funding amount.

Mr. Lloyd shared his congratulations to the organization for keeping its focus on the I-64 Gap Project.

There was further discussion about GO Virginia's programming and how influential it has been for RVA757 Connects and the megaregion. It was suggested to request a time to speak with the General Assembly about the economic and business development benefits that GO Virginia provides.

Next Steps:

- Supporters of the I-64 Gap Project funding will be asked to follow up with thank you letters and reach out to the Governor and General Assembly members.

Global Internet Hub – Steering Committee Candidates

The EC was updated on the Global Internet Hub strategic plan initiative. Highlights included:

- About 50 Global Internet Hub Steering Committee candidates are about to be invited to participate in the strategic plan study.
- The GO Virginia (GOVA) grant application is currently awaiting state approval. However, the Steering Committee is going to start meeting monthly regardless of the GOVA timeline.
- This initiative already has \$60k in support from the current work group. Steering Committee members may feel inclined to provide additional funding as they participate in the project.
- The kickoff meeting will be held virtually, as it is a strictly organizational meeting. The remaining meetings will be held in person.
- Coinciding with the Steering Committee's monthly meetings, an e-newsletter will be released to share developments from each meeting. In addition, the agenda will be published, and a specific deliverable will be shared prior to each meeting. Guest speakers will also be invited to each meeting to provide insights about the study as it is conducted.
- One of the deliverables includes building a repository to hold secondary research. This will be a legacy for the project, and it will be linked to our website.

Suggestions for Steering Committee candidates were provided, including the new dean at William & Mary.



Next Steps:

- Once the list is finalized, invitations will be sent out to Steering Committee candidates.
- Materials for the kickoff meeting will be created and sent out to meeting participants.

Convergence 2022 Update

A monthly meeting was held with Chamber leaders Brian Anderson and Bryan Stephens. According to attendance tracking responses for Convergence 2022, we are on track to reach 50-60 participants for the bus trip.

Both Chambers will send emails to their respective databases to gauge levels of interest. It was suggested to start the tour in Hampton Roads on Thursday and end in Richmond on Friday. The cost will be \$125 for transportation and meals, and rooms are on hold for \$269 in Williamsburg.

The Governor has been asked to be the keynote speaker in Williamsburg during the reception on Thursday evening. However, his team suggested to have him address the group in Richmond. If this is the Governor's preference, then the Secretary of Commerce or Transportation may be asked to keynote the reception/dinner event in Williamsburg.

Next Step:

- Reports on attendance, speakers, and tour destinations will continue.

June 28th RVA757 Connects' Board Meeting Planning Discussion

A general discussion was held on the location and focus of the Board/MIC meeting. It was suggested to host the event in person. Laura Robidoux is working to book a room at William & Mary's Business School. Some topics that were suggested include: Global Internet Hub Update; I-64 Gap Project – Quick Celebration; Communications Update; Government Relations Update.

There were several suggestions for an aspirational topic to incite excitement for the future:

- Virginia Capital Trail
- Industry Cluster Progress Between the Two Regions
- Priorities from the Board/MIC