



RVA757 Connects' Board/MIC Meeting Minutes

December 8th 8:00 am – 9:30 am

Virtual via Zoom

Call to Order

Theodore L. Chandler, Jr., Co-chair, called the December 8, 2021 Board of Directors / Megaregion Institutional Council (MIC) meeting to order at 8 am.

Mr. Chandler reviewed the journey of RVA757 Connects' inception from 2014 through 2021 and outlined the meeting goals, agenda, and thanked all participants for their support – Executive Committee, Board of Directors, and the Megaregion Institutional Council.

Mr. Chandler introduced the following new RVA757 Connects' Board directors:

- Jamie Booth, Director of Client Solutions, Hourigan
- Graham Henshaw, Executive Director, Alan B. Miller Entrepreneurship Center, William & Mary
- Aubrey L. Layne, Jr., Senior Corporate Vice President, Chief of Staff, Sentara Healthcare
- Maria Tedesco, President, Atlantic Union Bank
- Laura White, Chief Risk Officer, PRA Group

RVA757 Connects Update

John W. Martin, President & CEO of RVA757 Connects, gave an overview of the current operational state of RVA757 Connects, the top 2021 accomplishments, and the Executive Committee's 2022 recommended plan. Highlights are listed below.

Mr. Martin's full presentation deck has been posted on the RVA757 Connects' website.

Organizational Update

Organizational documents are filed and up to date:

- O&D Insurance
- Conflict of Interest (Executive Committee only)
- Filed 990 for 2020



Financial Picture:

Mr. Martin reviewed RVA757 Connects' 2021 and projected 2022 financial picture. RVA757 Connects operated well within its available resources in 2021. Carry-forward funds from 2021 and the success of the RVA757 Connects' Development Committee places the organization in a solid position going into 2022. We will start the year with a 2022 budget of approximately \$500,000, which is being reviewed and finalized by the Executive Committee, and over \$600K in 2022 and 2023 pledges, which we hope to substantially increase. Details on the financial picture are included in Mr. Martin's presentation deck posted on the RVA757 Connects' website.

2021 Accomplishments

Mr. Martin reviewed RVA757 Connects' top ten accomplishments of 2021 and the respective planning implications for 2022:

Top Ten	2021 Accomplishment	Implication for 2022 Planning
10	Managed Our 501(c)3 With an Engaged Executive Committee.	Engage all directors and MIC members.
9	Developed and packaged the I-64 Innovation Corridor Position.	Reinforce our innovation positioning through enhanced communications, advancing more stories on innovation.
8	Launched Communications Program.	Make our communications system more dynamic and build our database of contacts.
7	Raised Over \$1M in Financial Support.	Meet our annual sustainability fundraising goals.
6	Conducted GO Virginia I-64 Innovation Corridor Opportunity Study.	Package and promote findings to advance I-64 Innovation Corridor and future grant requests.
5	Added More Amazing Board Directors and MIC Members.	Focus on recruiting additional Board Members (20 remaining seats out of 75) and formulate a long-term board composition strategy.
4	Supported Directors' / MIC's Initiatives.	Continue our support.
3	Advanced Our Priorities.	Continue our support.
2	Identified and Raised Awareness of a Transformational Strategy – Global Internet Hub.	Work with Regional EDAs, Virginia Beach, Henrico, and GO Virginia to Create Our Global Internet Hub Strategic Plan.
1	Advanced Collaboration.	COLLABORATE! Make the 2022 plan all about driving even greater collaboration.

2022 Planning Direction

Mr. Martin reviewed the Executive Committee's recommended 2022 direction for RVA757 Connects. This included the following seven focus areas:

1. Advance Infrastructure Priorities
2. Support Infrastructure Opportunities
3. Finalize Nominations



4. Expand Development
5. Ramp-up Communications
6. Build Government Relations
7. Drive Board and MIC Engagement

Following a general discussion, the clear consensus of the Board directors and MIC members is that the Executive Committee's 2022 recommended plan is on track.

The Executive Committee will now finalize the 2022 overall plan – goals, activities, budget, and accountability / reporting measures. This plan will be shared with the Board in the March 2022 meeting.

Update on Coastal Virginia Offshore Wind Project

Robert (Bob) Blue, Chair, President and Chief Executive Officer of Dominion Energy, and Grant "GT" Hollett, Director of Offshore Wind, provided an update on the Coastal Virginia Offshore Wind Project, the largest U.S. offshore wind initiative that's currently under development. Mr. Blue and Mr. Hollett shared how this initiative will connect and benefit the entirety of the I-64 Innovation Corridor. It was noted that this project is also increasing engagement between related business and workforce training and development.

During the discussion period, a number of RVA757 Connects' directors and MIC members applauded Dominion's thoughtful approach in advancing the Coastal Virginia Offshore Wind Project in a way that includes local companies, supports local jobs, and ensures opportunities for all.

Mr. Hollett extended an invitation for RVA757 Connects' directors and MIC members to visit Dominion's two pilot offshore wind turbines this Spring.

(Note: RVA757 Connects will coordinate a date for this experience.)

Thank You and Wrap Up

Thomas R. Frantz, Co-Chair of RVA757 Connects, provided closing comments on what RVA757 Connects is all about (Connections, Collaboration, Innovation, and Growth), how to engage and connect, and thanked everyone for their ongoing support.

Mr. Frantz shared upcoming 2022 events:

2022 Board / MIC Meetings (Location TBD: Zoom or Williamsburg)

- March 22nd 10-12 a.m.
- June 28th 10-12 a.m.



- September 20th 10-12 a.m.
- December 13th 10-12 a.m.

2022 Convergence

- Date to be determined by ChamberRVA and Hampton Roads Chamber.

Additional 2022 Events

- Optional – Monthly 1-hour Zoom lunchtime topic – I-64 Innovation Updates and Features.
- Potential Interregional bus tour sponsored by the Chambers.

Mr. Frantz called for the meeting to adjourn at 9:30 am.

Executive Session

The Board of Directors went into Executive Session at the end of the meeting for an extra five minutes to vote on a change of 2021 compensation for SIR for their Administrative and CEO Services per their original agreements.

This was approved unanimously by participating Board of Directors.