



## **April 14, 2021 Executive Committee Meeting Minutes**

**Zoom Meeting:** April 14, 2021 – 8:00 am – 9:00 am

**Attended:** Ted Chandler, Cliff Fleet, Moses Foster, Tom Frantz, Bob Holsworth, Sarahjane Kirkland, John Martin, Jim Spore, and Laura Robidoux

**Absent:** Peggy Layne, John Reinhart

### **Agenda Items:**

1. Approve April 7<sup>th</sup> EC Minutes
2. RVA757 Connects Accounting & Filing Update
3. Nominations Committee Recommendations & Discussion
4. Fundraising Approach Recap
5. Old Business/New Business

### **Approve April 7<sup>th</sup> EC Minutes**

The Executive Committee unanimously approved the April 7<sup>th</sup> EC Meeting Minutes.

### **RVA757 Connects Accounting & Filing Update**

John Martin gave a general overview of the introductory meeting with Harvey Johnson. He was happy to help with filing RVA757 Connects' 990, which is due May 15<sup>th</sup>.

Next Step:

- John will follow up with Harvey to confirm board membership.

### **Nominations Committee Recommendations & Discussion**

Sarahjane and Moses shared an emerging candidate list for future RVA757 Connects' board members. A generative discussion followed on the board-building strategy. Highlights included:

- Recruit 8-10 people for this next round of board membership, so we can continue to build a cohesive board where new members feel they are a part of the organization.
- Focus on the companies we want on the RVA757 Connects' board. Ask the CEOs to join or point to rising stars within their organization.

- Down-the-road, create an Innovation Board for active individuals who represent innovation and creativity and who may also bring greater diversity to our overall organization and effort. Use this innovation board as a platform to review potential future board-level candidates.

Next Step:

- EC members will suggest 5 key companies who should be part of RVA757 Connects. Email the list to Laura, who will forward to Nomination Committee members.

### **Fundraising Approach Recap**

There was a general discussion on the Development Committee structure and process. Highlights included:

- It was decided to recruit and appoint two co-chairs of the Development Committee – Mitch Hadden and Jim Kibler.
- The fundraising effort will include a three-tier effort:
  - The Executive Committee members will notify John and Laura of their pledges.
  - Tom and Ted will approach for largest potential donations.
  - The Development Committee will approach all other board members and beyond.
- Collateral materials will be generated for all to use.
- For MIC members, instead of a direct donation, they will be asked to inform us of potential outside funding opportunities.
- It was decided to not add any new members to the Executive Committee to represent fundraising efforts as Ted, Tom, and John are close to this topic.

All Executive Committee members agreed on the Development Committee's structure and process.

Next Steps:

- Offer Jim Kibler board seat as well as co-chair position for the Development Committee.
- Offer Mitch Haddon Development Committee co-chair position.
- Create Development Committee fundraising materials.
- All EC members make a three-year pledge – \$x per year.

### **Old Business/New Business**

Stage one of the RVA757 Connects website has been launched. Video interviews are in progress.

John Martin requested video footage from the Pharma Zoom meeting, which will be repurposed as an RVA757 Connects video.

The Conflict of Interest form will be sent out to the Executive Committee today. The full board will not be asked to fill this out, just EC members.

Next meeting – It is scheduled to provide an update from the Research Council on the I-64 Innovation Corridor Talent Pipeline study. John will send a PPT deck out in advance of this presentation.

Wilson Flohr will be invited to join the EC.

Let the record show that this meeting ended with 6-minutes to spare.

Next Steps:

- Laura will send out the Conflict of Interest form to the Executive Committee.
- John will get a PPT deck out to the Executive Committee before the Research Council's update.
- John will contact Wilson Flohr to invite him on the EC.