



**Document #4:**

## **Committee Update Reports**

As of February 13, 2024

### **Executive Committee**

- The Executive Committee plans to meet a total of seven times in 2024. The EC had met weekly in the first year of the organization's life, twice a month the second year, and monthly in 2023.
- The 2024 meetings are scheduled for the second Wednesdays of certain months from 11:30 a.m. to 1 p.m. The upcoming dates are May 8, June 12, September 11, November 13, and December 11.
- The Executive Committee has asked the Governance & Nominations Committee to explore the EC's composition.
- The Executive Committee also would like the organization to expand some of its board committees including having a Communications Committee and an Audit Committee.
- The EC will continue to manage the organization's budget, project priorities, and RVA757 Connects' staff.

### **Governance & Nominations Committee**

- The Committee is reviewing the composition of the Executive Committee for 2024 and beyond. Anyone on the board interested in serving on the Executive Committee, please reach out to Sarah Jane Kirkland, Moses Foster, or John W. Martin.
- The Committee, with help from the staff, will create in 2024 an Operations handbook (this follows the Employee Handbook that was created in 2023).
- The Committee will continue to identify potential new board members, including representatives from the Eastern Shore.

### **Development Committee**

- All 2023 pledges have been received except one individual pledge.
- Invoices will be sent out by the end of the first quarter to directors who are still operating under their three-year pledge commitment.
- The Committee also will work to secure 2024-26 pledges from the about one-third of our donor base who have reached the end of their first three-year cycle.



### **Government Relations Committee**

- Chris Lloyd and Ross Grogg are actively monitoring developments in the General Assembly.
- A letter from RVA757 Connects, along with a map of the megaregion's digital assets and a RVA757 Connects brochure, was mailed in mid-December to all members of the General Assembly (new and returning members).
- A letter from RVA757 Connects was sent to 15 lawmakers who are key members of the Senate Finance Committee and the House Appropriations Committee to support restoration of the funding cut from the governor's proposed budget and for continued financial support of GO Virginia.

### **Global Internet Hub Council Committee**

- Detailed information on the Global Internet Hub Council's activities can be found on the Updates on RVA757 Connects Initiatives report.

### **Passenger Rail Committee**

- Information on the Passenger Rail Committee can be found on the Updates on RVA757 Connects Initiatives report.

### **Communications Committee**

- Greg Gilligan is working on topics and securing speakers for the Virtual Innovation Spotlight webinars. Board and MIC members are encouraged to suggest topics for future webinars.
- The RVA757 Connects three-panel brochure was reprinted in January. We ran through out initial inventory of 1,000 brochures. We ordered 2,000 brochures for this latest print run).
- A Communications Committee is being created. Part of the Committee's work will be to create a Speakers' Bureau to continue to get the word out about RVA757 Connects.

### **Audit Committee**

- The EC has endorsed the idea of establishing an audit committee. This committee's purpose will be to review the financial reporting process and financial statements of RVA757 Connects including the IRS Form 990 and year-end financial statements. The audit committee will provide an added oversight in keeping with RVA757 Connects' quest to follow best practices of nonprofit organizations.
- Anyone on the board interested in serving on the Audit Committee, please reach out to John W. Martin