



**Document #2:
Executive Committee Meeting Minutes**
Wednesday, January 11, 2023

Zoom Meeting: January 11, 2023 – 8 a.m. – 9 a.m.

Attended: Brian Anderson, Libby Dozier, Wilson Flohr, Moses Foster, Thomas R. Frantz, Nancy Grden, Greg Gilligan, Ross Grogg, Mitch Haddon, Bob Holsworth, Sarah Jane Kirkland, Peggy Layne, Christopher Lloyd, John W. Martin, Laura Robidoux

Absent: Theodore L. Chandler, Jr., Cliff Fleet, Aubrey L. Layne, John F. Reinhart, James Spore, Bryan Stephens

Agenda Items:

- November 30 and December 7, 2022 Executive Committee Meeting Minutes – Approval
- Current News
- Committee Updates
- 2022 Financial Report
- RVA757 Connects' 2023 Planning
- 2023 Planning Dates
- Old Business/New Business

November 30 and December 7, 2022 Executive Committee Meeting Minutes:

The Executive Committee (EC) unanimously approved the November 30 and December 13 EC meeting minutes.

Current News:

- Update on I-64 Gap: VDOT is set to move forward with the widening project. However, only \$25M of the \$150M requested grant from the federal transportation department was approved. This item will remain on RVA757 Connects' list of priorities.
- Update on Global Internet Hub: RVA757 Connects is now officially the signatory for the GO Virginia GIH Strategic Plan grant. The unallocated consulting budget will be now be allocated to pay for 1. Engaging DecideSmart for report support, 2. creating an ROI study, and 3. compensating RVA757 Connects for managing the grant. These changes will be submitted to GO Virginia Region 5 for approval.
- Wilson Flohr suggested contacting Terry Clower at GMU to help on the ROI study.

RVA757 Connects' Committee Updates



MIC Update:

- Megaregion Institutional Council (MIC) Update: Brian Anderson, MIC co-chair, reported that he and fellow MIC co-chair Bryan Stephens, will explore ways to increase MIC engagement and impact in 2023. Convergence 2023 will take place on September 28, 2023. This all-day conference also will serve as a RVA757 Connects board meeting.

Development Update:

- The community foundations' financial support ended in 2022. RVA757 Connects' Development Committee suggested approaching each community foundation to thank them for their past support and to make an appeal that each foundation consider continuing support into 2023 and beyond at a scaled-backed level.
- As new RVA-based board members are recruited, their contributions are expected to replace the community foundations' support.
- In 2023, RVA757 Connects' Development Committee will approach university foundations for financial support on RVA757 Connects' initiatives.
- In 2023, the Development Committee will also double-down on ensuring all directors' future pledges are in writing and are up to date.

Nominations and Governance Update:

- Richmond-focused board recruitment is continuing with success. It is anticipated that three to four new directors will be announced in February. The goal is to have an equal number of representatives from both RVA and 757 regions. There are 75 seats. RVA has about 10-plus seats to fill.

Government Relations Update:

- The Virginia General Assembly's January 2023 Session has started. RVA757 Connects' Government Relations Committee will keep the Executive Committee updated on relevant topics.

2022 Financial Report:

- John W. Martin reported that RVA757 Connects' year-end 2022 financial position is healthy with an anticipated six figure carry-forward funds into 2023.



- RVA757 Connects' proposed 2023 operating budget was shared and discussed. It was noted that the RVA757 Connects plans to operate at a \$500K annual budget for 2023.
- 2022 carry-forward into 2023, in-hand 2023 pledges, and GO Virginia grant management revenue already cover this 2023 operating budget.
- A vote to approve the proposed 2023 operating budget will be requested in the February 2023 EC meeting.

RVA757 Connects' 2023 Planning:

- RVA757 Connects' 2023 priority focus areas will remain the same as 2022. These focus areas were presented to the full Board at the December 2022 Board/MIC meeting.
- In 2023, RVA757 Connects will operate more independently from SIR. For example:
 - RVA757 Connects' Business Manager and Communications Director will be paid directly by RVA757 Connects
 - RVA757 Connects will own its computers
 - RVA757 Connects will contract with IT support and internet services
 - RVA757 Connects will contract with SIR for CEO services.

2023 Planning Dates

- Board meeting dates still need to be confirmed with the Chambers and PDCs to avoid conflicts.

Old Business / New Business

- December 13th Board/MIC meeting minutes will be sent out to the board of directors once the final 2023 Board/MIC dates are confirmed.

The meeting adjourned at 9:03 a.m.